



# INCOTERMS 2020

● SELLER ● BUYER



INCOTERM	DESCRIPTION	CUSTOMS CLEARANCE	LOADING AT SELLER	FREIGHT TERMINAL	LOCAL CARRIER	ALONGSIDE SHIP	LOADING	MAIN CARRIER	UNLOADING	ALONGSIDE SHIP	LOCAL CARRIER	FREIGHT TERMINAL	UNLOADING AT BUYER	CUSTOMS CLEARANCE	FREIGHT/RISK
<b>EXW</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Seller's premise <b>RISK:</b> Seller's premise
<small>EX WORKS</small>															
<b>FCA</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Freight handler <b>RISK:</b> Freight handler
<small>FREE CARRIER</small>															
<b>CPT</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Destination <b>RISK:</b> First freight handler
<small>CARRIAGE PAID TO</small>															
<b>CIP</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Destination <b>RISK:</b> First freight handler
<small>CARRIAGE AND INSURANCE PAID TO</small>															
<b>NEW DPU</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Destination <b>RISK:</b> Destination
<small>DELIVERED AT PLACE UNLOADED</small>															
<b>DAP</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Place of destination <b>RISK:</b> Arriving means of transport at destination
<small>DELIVERED AT PLACE</small>															
<b>DDP</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Destination <b>RISK:</b> Destination
<small>DELIVERED DUTY PAID</small>															
<b>SEA AND INLAND WATERWAYS ONLY</b>															
<b>FAS</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Shipside in port of departure <b>RISK:</b> Shipside in port of departure
<small>FREE ALONGSIDE SHIP</small>															
<b>FOB</b>	COST RISK INSURANCE														<b>FREIGHT:</b> On board ship <b>RISK:</b> On board ship
<small>FREE ON BOARD</small>															
<b>CFR</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Port of destination <b>RISK:</b> On board ship
<small>COST AND FREIGHT</small>															
<b>CIF</b>	COST RISK INSURANCE														<b>FREIGHT:</b> Port of destination <b>RISK:</b> On board ship
<small>COST, INSURANCE AND FREIGHT</small>															